

**PUNJAB SCHEDULED CASTES LAND DEVELOPMENT  
& FINANCE CORPORATION, CHANDIGARH**

**BUDGET FOR THE YEAR 2015-16**

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**BUDGET FOR THE YEAR 2015-16**

**MAIN HIGHLIGHTS :-**

**A. PROPOSED RECEIPTS**

	(AMT. IN LACS)	
1. OPENING BALANCE AS ON 01.04.2015	1691.72	(Annexure-A)
2) PROPOSED RECEIPTS FOR THE YEAR 2015-16	4888.00	(Annexure-A)
<b>TOTAL PROPOSED AVAILABILITY</b> Total (1+2)	<b>6579.72</b>	

**B. PROPOSED DISBURSEMENT/PAYMENTS :-**

1. DISBURSEMENT	2688.00	(Annexure-B)
2. ESTABLISHMENT AND ADMINISTRATIVE EXP.	1381.70	(Annexure-C)
3. PURCHASE OF ASSESTS	8.20	(Annexure-D)
4. REPAYMENT OF LOAN TO NSFDC/NSKFDC/NHFDC	278.46	(Annexure-D)
<b>TOTAL (1 to 4)</b>	<b>4356.36</b>	

**C. PROPOSED BALANCE (A-B) 2223.36**

**ANNEXURE-A**

**STATEMENT OF FUNDS AVAILABLE DURING THE YEAR 2015-16  
& ACTUAL RECEIPT FOR THE YEAR 2014-15**

(Amt. in lacs)

Sr.No.	Head	Balance As on 1.4.2015	Proposed Receipts 2015-16	Total Funds for 2015-16	Actual Receipt for 2014-15
1.	Share Capital	782.87	542.00 State	1845.87	542.00 State
	State Centre		521.00 Centre		0.00 Centre
2.	Reserve & Surplus	1036.87	-	1036.87	-
3.	Recovery of Loan (Principal + Intt.)	-	1000.00	1000.00	992.44
4.	Intt. From Banks	-	100.00	100.00	122.07
5..	One time settlement Scheme	42.33	0.00	42.33	0.00
6.	Loan waiving Scheme For Loanees who died.	-	1100.00	1100.00	0.00
7.	Deficient Against National Corp. Loans/Recovery	(-)1234.94	-	(-)1234.94	0.00
8.	Capital Subsidy	683.55	500.00	1183.55	0.00
9.	Loan from NSFDC	115.63	675.00	790.63	3.56
10.	NSKFDC	73.15	180.00	253.15	49.50
11.	NHFDC	102.53	270.00	372.53	125.00
12.	E.V. Scheme (Scheme discontinued)	34.58	-	34.58	-
13.	Houses for Houseless Scheme (Scheme discontinued)	06.48	-	06.48	-
14.	Stallfed Goat Breeding Scheme(Scheme- discontinued)	04.05	-	04.05	-
15.	Rehabilitation of Scavengers Scheme	44.62	-	44.62	-
		<u>1691.72</u>	<u>4888.00</u>	<u>6579.72</u>	<u>1834.57</u>

**ANNEXURE 'B'**

**DETAIL OF TARGETS OF DISBURSEMENT OF SHARE CAPITAL/NSFDC/ NSKFDC/ NHFDC/CAPITAL SUBSIDY SCHEMES FOR THE YEAR 2015-16**

(Amt. in lacs)

Sr.No.	Name of the Scheme	Share Capital	Loan from National Corporations	Beneficiary Share	SCA Subsidy	Total	No. of beneficiaries
1.	Direct Lending Scheme	1000.00	-	-	-	1000.00	500
2.	NSFDC Scheme	38.00	675.00	37.00	-	750.00	500
3.	NSKFDC Scheme	10.00	180.00	10.00	-	200.00	200
4.	NHFDC Scheme	15.00	270.00	15.00	-	300.00	200
5.	Bank Tie-up Scheme	-	-	-	500.00	500.00	5000
		1063.00	1125.00	62.00	500.00	2750.00	6400

Under various Loan Schemes district wise allocation is made on the basis of Scheduled Castes population of the Districts and under Bank Tie Up Scheme on the basis of BPL population and under NHFDC Scheme on the basis of Handicapped population of the Districts.

**Total disbursement = Rs. 2750 .00 lac – Rs. 62.00 lac ( beneficially share) = Rs. 2688.00 lacs.**

## Annexure-‘c’

### HEADWISE DETAIL OF ACTUAL & PROPOSED EXPENDITURE

SR. PARTICULARS NO.	ACTUAL EXPENSES FOR THE YEAR 2014-15	(Amt.in lacs) PROPOSED EXPENSES FOR THE YEAR 2015-2016
<b><u>A. ESTABLISHMENT EXPENSES</u></b>		
1. Salary & Allowances	975.13	875.00
2. Travelling Expenses	2.43	6.00
3. Medical Exp. Reimbursement	4.10	12.00
4. E.P.F Contribution	106.60	100.00
5. Leave Salary/ Pension Contribution	0.88	2.00
6. Ex-Gratia	0.00	2.00
7. Honorarium to Chairman	0.00	2.00
TOTAL (A)	1089.04	997.00
<b><u>B. ADMINISTRATIVE EXPENSES</u></b>		
1. Repair & Petrol of Vehicles	4.29	5.00
2. Rent , Rates , Taxes	27.98	30.00
3. Post & Telegraph	0.92	1.20
4. Telephones	2.62	3.00
5. Printing & Stationary	3.18	5.00
6. Advertisement	0.08	2.00
7. Water & Electricity	3.91	6.00
8. Legal Exp.	0.35	3.50
9. Liveries	0.00	1.00
10.Repair & Maintenance of office	1.12	2.00
11. News Papers & Periodicals	0.08	0.20
12. LTC	1.77	3.00
13. Entertainment Exp.	0.84	2.00
14. Insurance	0.10	0.30
15. Misc. Exp.	3.24	2.00
16.Leave Encashment	25.28	100.00
17.Gratuity	56.65	200.00
18.Audit Fee	0.00	1.00
19.Website Expenses	0.00	1.00
20. Bank Charges	0.11	0.50
21. Sweeping Exp.	2.63	3.00
22. Previous year Expenses	1.57	2.00
23. Training Expenses	0.00	0.50
24. Consumer Store	0.33	0.50
25. Taxi on Rent	4.08	10.00
TOTAL	141.13	384.70
<b>TOTAL EXPENSES .(A+B)</b>	<b>1230.17</b>	<b>1381.70</b>

(Annexure-D)

DETAIL OF PURCHASE OF ASSETS AND REPAYMENT OF LOAN TO NSFDC/NSKFDC/NHFDC

A. Provision for the Purchase of Assets :-

(Amt. in lacs)

<u>Sr.No.</u>	<u>Particulars</u>	<u>Actual Payment for for the year 2014-15</u>	<u>Proposed Payment for the year 2015-16</u>
1.	Furniture	0.00	2.00
2.	Library books	0.05	0.20
3.	Electricity Equipment	0.58	1.00
4.	Computer Equipment	0.00	2.00
5.	Office Equipment	0.09	1.00
6.	Computer Software	0.00	2.00
7.	Vehicles	13.24	0.00
	<b>TOTAL(A)</b>	<u><b>13.96</b></u>	<u><b>8.20</b></u>

B. Provision for Repayment/Refund of Loan to:-

(Amt. in lacs)

<u>Sr.No.</u>	<u>Particulars</u>	<u>Actual Payment for for the year 2014-15</u>	<u>Proposed Payment for the year 2015-16</u>
1.	NSFDC	0.00	0.00
2.	NSKFDC	0.00	60.56
3.	NHFDC	0.00	217.90
	<b>Total (B)</b>	<u><b>0.00</b></u>	<u><b>278.46</b></u>

## ACTUAL PAYMENTS FOR 2014-15 & PROPOSED PAYMENTS FOR 2015-16

(Amt. in lacs)

	<b>ACTUAL PAYMENTS FOR 2014-15</b>	<b>PROPOSED PAYMENTS FOR 2015-16</b>
<b><u>A.SHARE CAPITAL</u></b>		
1. DIRECT LENDING	604.95	1000.00
2. NSFDC SCHEMES	0.15	38.00
3. NSKFDC SCHEMES	0.40	10.00
4. NHFDC Schemes	2.03	15.00
5. Self employment Scheme for Rehab. of manual Scavengers (Septic Tank Cleaner)	-	-
<b>TOTAL (A)</b>	<b>607.53</b>	<b>1063.00</b>
<b><u>B.SUBSIDY</u></b>		
1. BTS SCHEME	0.00	500.00
2. NSFDC SCHEME	0.00	-
3. NSKFDC SCHEME	0.00	-
4. NHFDC SCHEME	-	-
5. Self employment Scheme for Rehab. of Manual Scavengers (Septic Tank Cleaner)	-	-
<b>TOTAL (B)</b>	<b>0.00</b>	<b>500.00</b>
<b><u>C.NSFDC/NSKFDC/NHFDC LOAN</u></b>		
1. NSFDC Scheme	2.75	675.00
2. NSKFDC Scheme	7.20	180.00
3. NHFDC Scheme	36.45	270.00
<b>TOTAL ( C )</b>	<b>46.40</b>	<b>1125.00</b>
<b>TOTAL (A+B+C)</b>	<b>653.93</b>	<b>2688.00</b>
D. Estb.& Admn. EXP.	1230.17	1381.70
E PURCHASE OF ASSETS	13.96	8.20
F REPAYMENT/Refund OF LOANS to NSFDC/NSKFDC/NHFDC	0.00	278.46
(Total D.+E+F)	<b>1244.13</b>	<b>1668.36</b>
<b>GRAND TOTAL (A to F)</b>	<b>1898.06</b>	<b>4356.36</b>

## **DETAIL OF VARIOUS HEADS/SCHEMES**

### **I. SHARE CAPITAL :-**

The authorised share capital of the corporation is Rs.125.00 crores against which the corporation has so far been released a sum of Rs.91.33 Crore upto 31.3.2015 as per detail given below:-

1. State Govt. Share	50.74 Crore
2. Central Govt. Share	40.59 Crore

The Corporation is implementing various schemes with share capital, out of which direct lending is exclusively run with share capital, Schemes in collaboration with NSFDC are run by raising term loans besides share capital. Share capital is also used in loan schemes of NSKFDC & NHFDC. During the year 2014-2015 there was budget provision of Rs. 1063.00 lacs, out of which 542.00 lacs (State Share) was released to the Corporation during the year. There is a proposed plan outlay of Rs.542.00 lacs as State Share and Rs. 521.00 lacs as Central share for the year 2015-2016.

### **II.LOANS SCHEMES**

#### **1. DIRECT LENDING SCHEME:-**

The Direct Lending Scheme of this Corporation is being implemented since the inception of the Corporation. Under this Scheme, the loans are advanced to the Scheduled Castes persons for various income generating schemes like Dairy Farming, Piggery, Poultry Farming, Sheep Rearing, Small Business, Karyana Shop, Purchase of Land and higher education etc. at a nominal rate of interest ranging from 0% to 8% p.a out of share capital which is contributed by the Govt. of India and State Govt. in the ratio of 49:51 respectively.

Up to 1992-93 the loans were being given to the beneficiaries having family income of Rs.15000/- p.a but in order to maximise the coverage of this scheme, the annual income limit has been fixed Rs.1.00 lacs. At the time of considering the loan case of the applicant, his annual income from all sources would be taken into consideration. However, if a prospective beneficiary is otherwise unemployed and intends to start his own business, his family income may not be taken into consideration.

Upto 2014-15 under this scheme loans to the tune of Rs.8146.65 lacs were advanced to 40501 beneficiaries.



Target / performance for the year 2014-2015 and proposal for the year 2015-16 is as under :-

(Amt in lacs)

<u>A). BUDGET PROVISION</u>	<u>TARGET</u>		<u>PERFORMANCE</u>	
2014-15	2014-15		2014-15	
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1063.00	Physical	Financial	Physical	Financial
	500	1000.00	387	604.95

**b) TARGET FOR THE YEAR 2015-16 (Amt. in Lacs)**

<u>Physical</u>	<u>Financial</u>
500	1000.00

**2. SCHEMES IN COLLABORATION WITH NSFDC :-**

The Corporation is implementing the various loan schemes in collaboration with NSFDC viz Small Business Scheme, Small Scale Industries, Agriculture & Allied Activities Scheme and Higher education loan scheme . Upto 31.03.2015, 5890 beneficiaries have been covered by disbursing loan of Rs. 4884.83 lacs. Beneficiaries having income upto double the poverty line are eligible for taking loan under these Schemes. Loan upto 2.00 lacs is advanced to loanee by raising term loan upto 90% from NSFDC remaining 10% would be contributed by Corporation out of share capital and loanee. BPL beneficiaries are given subsidy out of SCA.

**Performance for the year 2013-14 & Targets for 2014-15 (Amount in lacs)**

<u>Target (2014-15)</u>		<u>Performance (2014-15)</u>	
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
500	750.00	1.00	2.90

**Programme for the year 2015-16 is as under :-**

<u>Physical</u>	<u>Financial</u>
500	750.00

**3. SCHEMES IN COLLABORATION WITH NSKFDC**

The Corporation has started implementation of various Schemes in collaboration with National Safari Karamcharis Finance and Dev. Corporation. Viz. Small business scheme, small scale industries scheme and agriculture allied activities scheme. Upto 31.3.2015, 1241 Safai Karamcharis /dependents have been disbursed loan to the tune of Rs.701.56 lacs.

(Amt. in lacs)

<u>Programme for the year 2015-16</u>		<u>Performance for the year 2014-15</u>	
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
200	200.00	8	7.60

#### 4. SCHEMES IN COLLABORATION WITH NHFDC :-

This Corporation has recently been nominated channelising agency of National Handicapped Finance and Development Corporation . This Corporation intends to disburse loans for various purposes viz Karyana Shop, Dairy, Readymade Garments and Clothes shop etc. Under these schemes for project cost upto Rs. 0.50 lacs, 100% amount would be given by NHFDC and for project cost from Rs.0.50 to 1.00 lacs NHFDC Share would be 95% and for project cost more than Rs. 1.00 lacs NHFDC share would be 90% and balance amount would be contributed by Corporation and loanee. There is no income limit for availing loan but 90% beneficiaries should be from having income less than Rs. 5.00 lac. Upto 31.3-2015, 747 beneficiaries have been covered by disbursing loans of Rs. 800.43 lacs.

<u>Programme for the year 2015-16</u>		<u>Performance for the year 2014-15</u>	
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
200	300.00	16	38.48

#### III CAPITAL SUBSIDY UNDER BANK TIE-UP LOANING PROGRAMME

In this Scheme, the Corporation makes available loan including subsidy @ 50 % of total amount or Rs.10000/- whichever is less through banks for beneficiaries living below the poverty line. Upto 2014-15 as many as 450864 beneficiaries were advanced loans under Bank Tie up Scheme, to the tune of Rs.48242.23 lac including Rs.15871.38 lacs subsidy.

**The targets/performance under this scheme for the year 2014-15 and proposal for the year 2015-16 is as under:-**

<u>A. Targets / Performance for the year 2014-15</u>				<u>(Amt In lacs)</u>	<u>Remarks</u>
<u>Targets</u>		<u>Performance</u>			
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>		
<u>(Subsidy Amt.)</u>					
1000	100.00	NIL	NIL		Due to non receipt of funds from Govt.
<u>B. Target for the Year 2015-2016</u>					
<u>Physical</u>		<u>Financial</u>			
5000		500.00			

#### IV. RECOVERY OF LOAN:-

A sum of Rs. 992.44 lacs have been recovered during the year 2014-15 and a sum of Rs.1000.00 lacs is likely to be recovered during the year 2015-16.

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